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What is PMP?

PMP or Project Management Professional certification is a well-respected professional designation for project managers worldwide. The Project Management Institute (PMI) gives PMP certification to candidates.

PMP denotes the documented experience, education, skill, and competency required to lead and execute projects. It is one of the most prestigious or Gold Standard certifications offered by the Project Management Institute (PMI), USA.

Just as CPA validates your expertise in accountancy, PMP certifies you of the ability to manage projects— and recognizes the hard work you've done so far. This certification is valid for three years. According to the PMI, as of year 2021, there are 1,036,367 active PMP certified individuals and 314 chartered chapters across 214 countries and territories worldwide.

The PMI, a non-profit organization, began its journey in 1969. Its members are continuously supported by education, networking and thorough project management standards, and providing a common platform to communicate and exchange their views. The first edition of the PMI's standard for project management or the PMBOK was released in 1996 and has now reached the 6th edition.

It is pertinent to mention that updating of the PMBOK guide happens every 4-5 years. The process is carried out by a team of a highly competent group of practitioners, along with the members of the ANSI. The PMI issued its first member certificate in the year 1984 in Philadelphia, USA. Since then, the community of certified PMPs has been growing at a steady pace.

PMP is undoubtedly the most coveted project manager certification in the world today. PMI institute has been providing value to around 3 million professionals cutting across continents, with its credentials, standards and guides. Moreover, PMP certification has become a mandatory requirement for many jobs worldwide.

After obtaining a PMP certification, professionals can maintain it through a process, known as the Continuing Certification Requirements (CCR) program.

How Much Does the Project Management Certification Cost?
Tuition is $500 (MAT ABACUS course preparation fee) Next classes will start on **17 July, 2023**
MAT ABACUS is a recognized Approved Tuition Provider *(ATP) for the PMP course in Uganda.

Fees for REMOTE computer-based Testing (CBT), PMP exam price is:

For PMI members: $284
For non-PMI members: $555

Re-examination Fee Structure:

For PMI members: $275
For non-PMI members: $375

A person, choosing to become a PMI member, at the time of application will have to shell out a PMP price of $389, which will cover both the examination and the membership fees.

Interestingly, even if a person doesn't wish to become a PMI-member, he/she will anyway have to pay the same PMP exam fee.

Hence, we recommend you to apply for the PMI membership option so that paying your PMP course fee is more practical.

After going through the PMP certification cost, let us next learn what exactly is its renewal fee.

What is the PMP Renewal Fees?

Confused about the structure of the PMP reexamination fee? After PMI confirms that a person has met the PDU requirements, he/she will receive an electronic notification to apply for PMP fees renewal.

Once the concerned person receives the notification, PMI asks them to submit the PMP certification renewal fee payment through the online certification system.
PMI Membership Status CCR Renewal Fee:

#PMI member - $60

#Non-PMI member - $150

Note: PMI's membership renewal fee is different and separate than the certification renewal fee. A candidate can complete the renewal process at any point during his/her cycle, post-meeting of the PDU requirements by submitting the payment, no later than 90 days after the cycle end date.

PMI will send the candidate an updated certificate with the new active certification/CCR cycle dates, after processing the completed application and the renewal payment. It generally takes six to eight weeks for postal delivery of the document.

PMI certification holders will have to agree to comply with the terms of use, including adherence to the audit norms. In case of an audit, the candidate will be allowed to renew his/her certification only after he/she has completed the audit and complied with all the terms and conditions.
Process

The PMI will randomly select a band of PMI certification holders for the audit process. During this time, a candidate will be required to submit supporting materials to verify any PDUs.

Therefore, a candidate must keep the documents for all PDU claims, at least 18 months after the end of the CCR cycle.
Cancellation of Certificates

A candidate has the liberty to cancel his/her certification at any time. For this, the candidate has to contact Customer Care in writing at customercare@pmi.org.

On receiving the application form, PMI will refund one-third of the renewal fee for each full year of the renewed certification/CCR cycle that the candidate has not used following the date of the written cancellation request.

If other extenuating circumstances prohibit a candidate from completing the certification renewal process, he/she may contact Customer Care. PMI will review and settle all claims on a case-to-case basis.

After having learned about the PMP certification cost, the renewal fee and more, let us understand the uses of this PMP certification.

What is the Use of PMP Certification?

The PMP adds value to your career. The CIO magazine ranked this course as the top project management certification because it provides palpable evidence that the candidate has the required skills and experience that employers want.

According to PMI's most recent Project Management Salary Survey, the median salary for PMP holders in the USA is 25% higher than non-certified project management professionals.
Re-examination Fees

  For PMI members $275
  For non-PMI members $375

To clear the examination, the willing candidate has to pass multiple-choice question sets. The examination can be taken in 13 different languages, globally.

The Project Management Professional (PMP)® certification exam changed on 2 January 2021 to meet those needs and will focus on three new domains:

  PEOPLE – emphasizing the skills and activities associated with effectively leading a project team

  PROCESS – reinforcing the technical aspects of managing a project

  BUSINESS ENVIRONMENT – highlighting the connection between projects and organization strategy

Content that spans the value delivery spectrum, including predictive, agile and hybrid approaches, will be included across the three exam domains.
The new exam is comprised of:

  180 questions (the previous exam was 200) but the same number of questions will be scored
  230 minutes to complete the exam
  One additional break for a total of two 10-minute breaks for computer-based tests. No scheduled breaks for paper-based exams.
  Questions will be a combination of multiple-choice, multiple responses, matching, hotspot and limited fill-in-the-blank.

As we have learned the PMP Certification cost, let us look at some reference books that can help us with the preparation.
PMP Exam Reference Books

The two books which a candidate can use for the preparation of PMP exam are:

What's Next

The PMP certification can help you get lucrative roles in IT, manufacturing, finance, healthcare, and other exciting industries.

Project Management Institute (PMI), the certifying body of PMP, published the Project Management Best Practice Guide named "Project management Body of Knowledge (PMBOK)", which is the base for the PMP® certification exam.

PMP exam is challenging for most professionals since it covers a vast array of topics conforming to the syllabus based on PMBOK. Hence, the choice of a good training institute is imperative. Passing the PMP

exam is tough; therefore, it will be better if a candidate reads a few books on the topic. You can also enroll for our Online PMP Certification Training Course at MAT ABACUS which covers the latest best practices highlighted in the PMBOK Guide - 7th Edition, and learn from expert practitioners and pass the PMP® exam on your first attempt.