



## CPA Course at MAT ABACUS Business School

### FREQUENTLY ASKED QUESTIONS

#### 1.0 What is CPA?

CPA (Certified Public Accountant) is a professional accountancy qualification offered by the Institute of Certified Public Accountants of Uganda (ICPAU). ICPAU is a Statutory body set up under the Accountants Act of 1992. The institution was set up by Government to promote and regulate the Accounting Profession in Uganda. ICPAU examines people who are interested in becoming accountants by a series of examinations done three/four times a year. Individuals who have completed all CPA examinations are allowed by law to practice accountancy in Uganda. ICPAU has its offices on Bukoto Street, Kamwokya, Kampala.

#### 2.0 Who can study CPA?

Minimum requirements to study CPA is at 2 principle passes in A level and 5 credits in O level. The 5 credits in O level must include credits in English and Mathematics. People who do not have these minimum requirements can also study CPA provided they have higher qualifications like Diplomas and Degrees from recognized Institutions.

Please note that anybody with the above requirements can study CPA irrespective of academic or professional background. That is engineers, medical doctors, marketers, lawyers, agriculturists etc can and do study CPA.

#### 3.0 How do I get started with CPA

To get started with CPA, one needs to go to ICPAU headquarters at Bukoto Street for registration as a CPA Student. This registration requires Shs. 150,000, three passport size photographs and Shs. 20,000 for National Council for Higher Education. After getting this registration, you then look for a study center and start studying.

#### 4.0 What is the role of MAT ABACUS in CPA Training?

MAT is fully accredited by the Institute of Certified Public Accountants of Uganda to provide CPA tuition. MAT prepares students of CPA to sit for CPA Examinations. ICPAU only sets CPA Exams and administers the exams and awards the CPA qualification. The relationship between MAT and ICPAU is like that of UNEB and a Secondary School. Secondary Schools teach students to prepare them for UNEB Exams. And UNEB sets exams, marks the exams and awards certificates. This is the relationship between ICPAU and MAT.

#### 5.0 How do I get to study CPA at MAT ABACUS?

To study CPA at MAT, visit [www.matabacus.ac.ug](http://www.matabacus.ac.ug) and click Student Portal and signup for Student Account for payment purposes. Tuition fees is paid through VISA, MOBILE MONEY, BANK DEPOSITISTS & BANK TRANSFERS for the papers you intend to study. No Cash Payments. After payment confirmation, please visit MAT ABACUS and collect your reading materials.

At MAT, the tuition for the CPA course is set at Shs. 250,000 per paper for Level 1 papers, Shs. 300,000 per paper for Level 2 Papers and Shs. 300,000 per paper for Level 3 Papers.

## 6.0 How many papers will I have to sit for to finish CPA and when are examinations of CPA done?

CPA Uganda has four levels with 18 compulsory papers to be completed before one qualifies as an accountant in Uganda. These levels and papers are:

Classes for May 2025 Starts 16th January 2025 at MAT ABACUS

### CPA(U) EXAMINATIONS SYLLABUS STRUCTURE

<b>LEVEL IV:</b> Test of Professional Expertise	Integration of Knowledge Paper 18					
<b>LEVEL III:</b> Test of Professional Skills	Advanced Financial Reporting Paper 12	Public Financial Management Paper 13	Strategy, Governance & Leadership Paper 14	Advanced Financial Management Paper 15	Audit Practice & Assurance Paper 16	Advanced Taxation Paper 17
<b>LEVEL II:</b> Test of Technical Skills	Financial Reporting Paper 7	Financial Management Paper 8	Auditing, Ethics & Assurance Paper 9	Management Decision & Control Paper 10	Taxation Paper 11	
<b>LEVEL I:</b> Test of Competence	Financial Accounting Paper 1	Economics & Entrepreneurship Paper 2	Quantitative Techniques Paper 3	Management & Information Systems Paper 4	Business & Company Law Paper 5	Cost & Management Accounting Paper 6

ICPAU conducts examinations for all these Levels three times a year. That is the end of May, end of August and end of November.

## CPA Fees Structure 2023

1	Studentship Fees:	Shs	Shs
(a)	Registration	150,000	
(a)	Annual Renewal	120,000	
2	CPA Examinations Fees:	Normal	Late
(a)	Level 1 – per paper	105,000	157,500
(a)	Level 2 – per paper	115,000	172,500
(a)	Level 3 – per paper	120,000	180,000
(a)	Level 4 – whole level	325,000	487,500
3	CPA Exemptions Fees:		
(a)	Exemption- Level 1 – per paper	105,000	
(a)	Exemption-Partial FAQs -Level 2 per paper	115,000	
(a)	Exemption-FAQs – For all applicable papers	650,000	

## 7.0 How long does it take a person to finish CPA?

The duration of doing CPA depends on the commitment and efforts a candidate puts into the course. ICPAU registration allows a person to complete the entire course in 10 years. If by the end of 10 years, one has not completed, the student registration expires and if one still needs the course, one has to register again and start from scratch.

Otherwise, with commitment and hard work, it is possible, and many have completed CPA within two years.

## 8.0 What other course can I do after completing CPA?

If you started and completed CPA before getting a bachelor's degree, you will not need a bachelors degree to enroll for a Master's Degree. Here you now qualify to enroll for a Master's Degree like **Masters in Business Administration (MBA)** automatically.

You can now enroll on the **CPA accredited undergraduate degree** programs in Kyambogo or Nkozi University (one year study only)

You can also take on **ACCA** where you will be required to sit for only 4-5 papers.

## 9.0 What time do I have to attend classes at MAT ABACUS?

MAT operates three different timings for CPA classes, classes run on weekends, Saturdays and Sundays, only from 9:30 AM to 05:00 PM. For some papers, there are 2 groups, namely Evening and Weekends. Evening classes run from 6:00 PM to 9:00 PM, Monday to Friday.

## 10.0 What jobs do CPA holders do?

Here's a quick look at five of the most popular career paths for CPAs:

### **Public Accounting**

CPAs in public accounting firms provide a full range of accounting, auditing, tax, and consulting services for clients of all sizes. The auditing of public and private company financial statements, in particular, is a coveted service.

### **Business, Government, and Not-for-Profits**

CPAs in this broad field can hold a range of positions, from staff accountant and financial analyst to CFO. Their responsibilities include recording, analyzing, and reporting financial information for organizations. They can also carry out budgeting and internal auditing functions.

## Specialist

CPAs are now regularly called upon to provide services in specialized areas. In the information systems area, for example, specialists aid organizations in managing their information technology, including the massive amounts of data collected, by conducting risk assessments as well as analyzing and implementing systems improvements and revisions.

### Forensic Services

Forensic CPAs use their accounting skills to investigate fraud and financial transgressions. They examine and collect evidence that will later enable the courts to determine if a crime has been committed or enable a dispute to be resolved.

### Financial Advisor

CPAs serve as financial advisors to individuals, helping them to manage their finances and to make informed financial decisions related to home purchases, college savings, starting a business and retirement planning.

## 11.0 Online Classes at MAT ABACUS:

*We provide students all over Uganda with everything they need to study anytime, anywhere.* Whether you're looking for a distance learning program to study online at home, or you want to experience MAT ABACUS life on campus, we have CPA program for both. The majority of our CPA program are available partially and fully online with options for part-time studies.

## 12.0 For more information contact:

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