



FREQUENTLY ASKED QUESTIONS

What is the CFA® charter?

Let's start with the basics. The Chartered Financial Analyst® (CFA) charter is a professional designation administered by CFA Institute. According to CFA Institute, it's the most respected and recognized investment management designation in the world.

Classes at MAT ABACUS

Classes are both online and face to face. Recordings are available for candidates to review content earlier taught (through the Learning Management System)

How do I earn the CFA charter?

To earn the CFA charter, you must pass three levels of the exam in order: Level I, Level II, and Level III. Each exam builds on the mastery demonstrated by achieving a passing score on the previous exams.

Is the CFA charter a degree?

It is not a degree. It's a professional credential that demonstrates mastery of advanced investment analysis and real-world portfolio management. Candidates often weigh the benefits of the CFA charter against those of an MBA, which may be a contributing factor in this common misunderstanding.

What is the date for Level I of the CFA exam?

The Level I CFA exam is offered multiple times per year so find a CFA exam date that works for you.

Can I postpone my CFA exam after I've registered?

You can only postpone your CFA exam after you've registered in specific circumstances, mostly related to medical reasons. It's easier to withdraw, but unless you withdraw within three days of registering, you will have to pay the registration fees again and re-register. There are many CFA exam postponement rules for candidates to be aware of, especially if you think you can't take the exam on the scheduled date.

Why has the CFA Institute moved to computer-based testing?

CFA Institute moved from paper-based to computer-based testing for all levels in 2021 to provide greater exam scheduling flexibility and an exam that reflects today's digital workplace. The new change enables the exam to be offered in 400+ locations around the world.

What are the requirements to sit for the CFA exam?

An individual wishing to enroll in the CFA Program and register for the Level I exam for the first time must possess an international travel passport. In addition, candidates must meet one of the following requirements:

Have earned a bachelor's (or equivalent) degree or be in their final year of a bachelor's program

Have accumulated 4,000 hours of applicable professional work experience (not required to be investment-related)

Candidates may also have a combination of full-time professional experience and education that totals a minimum of 4,000 hours. Those hours of experience/education must be accrued prior to enrollment in the program. Continue learning about enrollment requirements for the CFA Program.

What is the format of Level I of the CFA exam?

The exam format is computer-based with 180 multiple-choice questions. There are two 2 hours and 15-minute session times. Learn about the best way to study for the CFA Level I exam by visiting www.matabacus.ac.ug

How hard is the exam?

The CFA exam as a whole is difficult by design. It's an exclusive designation that truly demonstrates mastery of the investment management field. Continue learning about what makes the CFA Program the most respected and recognized investment management designation in the world.

How is Level I of the exam graded?

CFA exam grading is done by machines and charter holders. CFA Institute then uses a methodology to determine a minimum passing score that is applied to each exam. Please speak to our lead tutor Zac Kisesi, CFA

What is the Level I CFA exam pass rate?

Knowing the pass rate for the CFA exam is an important metric to know considering only 20% of candidates who begin the program actually earn the charter, according to the CFA Institute. You can greatly improve your odds of success by learning from other candidates' experiences and avoiding common pitfalls in your preparation.

How much does it cost to sit for the exam?

How much you'll pay to sit for the Level I exam depends on how early you register. First of all, there is a one-time CFA enrollment fee of \$450. In addition, you must pay an exam fee each time you register to sit for an exam. CFA Institute has early and standard deadlines, and the price goes up the later you register.

Total Tuition for CFA Program Level

Tuition is set at \$700 for semester one (full syllabus coverage) and \$600 (for revision and internal exam trials)

Candidates who pay for both tuition and revision may be eligible for a discount of up to \$300 dollars.

Is CFA curriculum enough?

This will vary depending on your circumstances, but we'll try and give you a simple answer: it is unlikely, but possible.

The CFA Institute curriculum has improved a lot, and continues to do so, but we would advise to use extra study notes and practice exams at the very least.

The main issue here is that CFA curriculum is very extensive, and the common mistake new candidates make is taking too long to go through study materials and insufficient time for practice questions.

Exam center?

Previously candidates would travel far distances. With effect of February 2023, exams will be conducted here in Uganda at MAT ABACUS Business School.

Ready to Start Preparing for the CFA Exam?

Looking for more guidance on how to prepare for Level I of the CFA® exam? Enroll in one of our CFA Level I Premium study packages to receive expert instruction, CFA customized program study materials, and more. Give yourself the best chance to prepare, practice, and perform on the CFA exam.

